

# Proposal for Loan Restructuring

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Title]

[Bank/Institution Name]

[Bank Address]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a restructuring of my loan account [Loan Account Number] that was taken on [Loan Date]. Due to unforeseen circumstances, I am currently facing financial challenges that impact my ability to meet the agreed repayment terms.

In light of the above, I kindly request a review of my loan terms, specifically the interest rate and repayment schedule. My intent is to continue fulfilling my financial obligations while ensuring sustainability for my financial health.

Below is a summary of my current financial situation:

- Total Loan Amount: [Insert Amount]
- Current Monthly Payment: [Insert Amount]
- Proposed New Monthly Payment: [Insert Amount]
- Proposed New Interest Rate: [Insert Rate]
- Reason for Restructuring: [Brief Explanation]

I am committed to working closely with you to find a viable solution that protects both my financial wellbeing and the interests of your bank.

Thank you for considering my proposal. I would appreciate the opportunity to discuss this matter further. Please feel free to contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]