

# Debt Restructuring Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

Subject: Proposal for Debt Restructuring

I am writing to formally propose a restructuring of my existing debt obligations with your organization. Due to [briefly explain the reason, e.g., unforeseen circumstances, financial difficulties], I am unable to maintain the current repayment schedule.

In light of this situation, I would like to propose the following terms for restructuring my debt:

- Total debt amount: [Insert Amount]
- Proposed new repayment plan: [Detail the proposed repayment plan]
- Proposed interest rate reduction: [Specify any requested changes to interest rates]
- Additional terms or considerations: [Any other relevant requests]

I believe that this proposal will not only help me manage my financial obligations more effectively but will also ensure that I can continue payments to your organization.

I kindly ask you to consider this proposal and I am open to discussing further adjustments that may be necessary. I appreciate your understanding and support during this challenging time.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]