

Debt Restructuring Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to formally request a restructuring of my debt due to financial hardship. My current financial situation has made it increasingly difficult for me to meet my payment obligations. [Briefly explain your situation and reason for hardship, e.g., job loss, medical expenses, etc.]

In light of my circumstances, I would like to propose the following options to make my payments more manageable:

- Reduced monthly payments of [Proposed Amount] for the next [Duration]
- An extended repayment term of [Proposed Term]
- Temporary forbearance for [Proposed Time Period] before resuming regular payments

I am committed to fulfilling my obligations and believe that these adjustments will allow me to continue making my payments without defaulting. I appreciate your consideration and understanding during this challenging time.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]