

# Debt Settlement Agreement

Date: [Insert Date]

From:

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Debt Settlement Agreement

Dear [Creditor's Name],

This letter serves as a formal agreement between [Your Name] and [Creditor's Name] regarding the settlement of the outstanding debt in the amount of [Insert Amount].

Terms of the Agreement:

- The total debt amount of [Insert Amount] will be settled for a final payment of [Insert Settlement Amount].
- The payment will be made by [Insert Payment Method] on or before [Insert Payment Date].
- Upon receipt of the payment, [Creditor's Name] will consider the debt satisfied and release any claims.

This agreement is binding upon both parties when signed below:

Agreed and Accepted:

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[Your Name]

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[Creditor's Name]

Date: \_\_\_\_\_

Please sign and return a copy of this agreement for our records.

Sincerely,

[Your Signature]

[Your Name]