

Final Debt Settlement Agreement

Date: [Insert Date]

From:

[Your Name]

[Your Address]

[City, State, Zip Code]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

RE: Final Debt Settlement Agreement for Account #[Account Number]

Dear [Creditor's Name],

This letter serves as a final settlement agreement concerning the outstanding balance of \$[Original Amount] on account #[Account Number]. After negotiations, we have agreed to settle this debt for a reduced amount of \$[Settled Amount].

Terms of the agreement are as follows:

- The total settlement amount of \$[Settled Amount] will be paid in full by [Due Date].
- Upon receipt of the settlement amount, you will consider this account as paid in full, and no further obligations will be owed.
- Any negative reporting related to this account will be removed from my credit report within [time frame].

Please confirm your acceptance of this agreement by signing below and returning a copy to me.

Thank you for your understanding and cooperation.

Sincerely,

[Your Signature]

[Your Printed Name]

Agreed and Accepted by:

[Creditor's Signature]

[Creditor's Printed Name]

[Title]

[Date]