

Debt Settlement Payment Plan Agreement

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a debt settlement payment plan regarding my outstanding balance of [Insert Amount] that I owe to your company. Due to [brief explanation of financial hardship], I am unable to pay the full amount at this time.

To resolve this matter, I propose the following payment plan:

- Total Debt: [Insert Total Debt Amount]
- Proposed Settlement Amount: [Insert Proposed Settlement Amount]
- Payment Schedule: [Insert Payment Schedule, e.g., monthly payments of \$XXX]
- Start Date: [Insert Start Date]

I believe this settlement plan will be beneficial for both parties and will help me to fulfill my obligations in a manageable way. Please let me know if you agree with the proposed terms or if we can negotiate further.

Thank you for considering this proposal. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]