

Overdue Interest Rate Remediation Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Loan Provider's Name]

[Loan Provider's Address]

[City, State, ZIP Code]

Subject: Request for Remediation of Overdue Interest Rate on Installment Loan

Dear [Loan Provider's Contact Person],

I hope this message finds you well. I am writing to formally request a review and remediation of the interest rate applied to my installment loan with account number [Insert Account Number].

Due to unforeseen circumstances, I have experienced delays in my payments which has unfortunately led to an accrual of overdue interest. I am committed to rectifying this situation and wish to request a reconsideration of the current interest rate.

Given my history of timely payments prior to this incident, I respectfully ask for your assistance in this matter. I believe a reduction or recalibration of the interest rate would greatly assist me in resolving my outstanding balance efficiently.

Thank you for considering my request. I look forward to your positive response and am happy to provide any further information or documentation needed to assist in your review.

Sincerely,

[Your Name]