

# Letter for Overdue Interest Rate Negotiation

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Lender's Name]  
[Lender's Company]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the interest rates associated with my secured loan account #[Account Number]. Due to unforeseen circumstances, I am currently facing financial difficulties that have impacted my ability to stay current on my payments.

Given my situation, I would like to explore the possibility of negotiating a more manageable interest rate for my loan. I believe that adjusting the rate would enable me to meet my obligations and maintain a positive relationship with your institution.

I appreciate your understanding and support during this time. Please let me know a convenient time for us to discuss this matter further. Thank you for considering my request.

Sincerely,  
[Your Name]