

Overdue Interest Rate Dispute

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Financial Institution Name]
[Institution Address]
[City, State, Zip Code]

Dear [Financial Institution's Contact Person/ Customer Service],

I am writing to formally dispute the overdue interest rate applied to my account #[Your Account Number]. After reviewing my recent statements, I noticed that the interest rate charged on my account exceeds the terms agreed upon at the time of opening the account.

According to the agreement, the maximum interest rate should be [Insert Agreed Interest Rate]%, yet my latest statement reflects an interest rate of [Insert Current Interest Rate]% as of [Insert Date of Statement]. I believe this discrepancy warrants immediate clarification and adjustment.

I kindly request that you review my account and provide me with an explanation for this inconsistency. Additionally, I ask that you revert the interest rate to the previously agreed terms to avoid any further complications.

Thank you for addressing this matter promptly. I look forward to your response within [Insert Time Frame, e.g., 14 days].

Sincerely,
[Your Name]