Debt Acknowledgment Letter

[Your Name]

[Your Position]
[Your Company Name]
[Your Company Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

Date: [Insert Date]

[Lender's Name]

[Lender's Company Name] [Lender's Company Address] [City, State, Zip Code]

Subject: Acknowledgment of Debt

Dear [Lender's Name],

I, [Your Name], the undersigned, hereby acknowledge that I owe [Lender's Company Name] the total amount of [Insert Amount] as a result of the business loan taken on [Insert Loan Date].

Details of the Loan:

• Loan Amount: [Insert Amount]

• Interest Rate: [Insert Rate]

• Loan Term: [Insert Term]

• Due Date: [Insert Due Date]

This acknowledgment confirms my commitment to repay the said amount according to the agreed terms outlined in our contract. I appreciate your support and understanding during this time.

Thank you for your assistance.

Sincerely,

[Your Signature] [Your Printed Name]