

Dear Shareholders,

We would like to provide you with a summary regarding the implications of our recent issuance of convertible bonds. This strategic decision aims to strengthen our financial position while offering potential flexibility in capital management.

Key Implications:

- **Enhanced Liquidity:** The proceeds from the convertible bonds will be used to fund our growth initiatives and improve liquidity.
- **Potential Equity Dilution:** If bondholders convert their bonds into shares, existing shareholders may experience dilution of their ownership stake.
- **Interest Rates:** Convertible bonds typically carry lower interest rates compared to traditional debt, reducing our immediate financial burden.
- **Attractive to Investors:** These bonds may attract a wider range of investors looking for fixed-income securities with upside potential.
- **Market Sentiment:** Our commitment to growth and innovation through this financing option may enhance our market perception.

We believe that this move will ultimately benefit our shareholders by positioning us for future growth while balancing the impacts of potential dilution. As always, we appreciate your continued support and trust in our company.

Thank You,

The Board of Directors