

Dear Shareholders,

We hope this letter finds you well. We would like to take this opportunity to explain the latest decision regarding the issuance of convertible bonds.

As part of our strategy to optimize capital structure and enhance shareholder value, we are considering the option of issuing convertible bonds. Convertible bonds are a flexible financing instrument that allow bondholders to convert their bonds into shares of our company at a predetermined price.

The main advantages of this option include:

- **Lower interest rates:** Convertible bonds typically have lower coupon rates compared to traditional bonds.
- **Potential for capital appreciation:** As the company's stock price rises, bondholders benefit by converting their bonds to equity.
- **Minimized dilution risk:** The conversion feature aligns shareholder interests with bondholders.

We believe this move will fortify our financial position, paving the way for future growth while still preserving the interests of our valued shareholders.

Thank you for your continued support and trust in our vision. Should you have any questions or require further clarification, please feel free to reach out to our investor relations team.

Sincerely,

[Your Name]

[Your Title]

[Company Name]