

Announcement of Rights Issue

Date: [Insert Date]

To: [Shareholder's Name]

Dear Shareholder,

We are pleased to announce that [Company Name] will be offering a rights issue to our existing shareholders. This initiative aims to raise capital for [briefly state purpose, e.g., expansion, debt reduction, etc.].

The details of the rights issue are as follows:

- Issue Ratio: [e.g., 1 new share for every 5 existing shares]
- Issue Price: [e.g., \$X per share]
- Record Date: [Insert Date]
- Subscription Period: [Insert Date] to [Insert Date]

We encourage you to consider participating in this rights issue to capitalize on this opportunity. Further details and the prospectus will be sent to you shortly.

If you have any questions, please do not hesitate to contact our Investor Relations department at [Contact Information].

Thank you for your continued support.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]