

# Formal Announcement of Stock Buyback Initiative

Date: [Insert Date]

To All Shareholders,

We are pleased to announce that the Board of Directors of [Company Name] has authorized a stock buyback initiative with the intention to enhance shareholder value and demonstrate confidence in our future growth.

The company plans to repurchase up to [insert dollar amount or number of shares] of its outstanding shares over the next [insert timeline]. This decision reflects our commitment to executing our strategy and providing a return on investment to shareholders.

We believe that this buyback initiative will benefit our shareholders by reducing the number of shares outstanding, thereby increasing earnings per share and improving return on equity.

Further details regarding the execution of the buyback program will be shared in due course. If you have any questions, please do not hesitate to contact our investor relations team at [insert contact information].

Thank you for your continued support of [Company Name].

Sincerely,

[Your Name]

[Your Title]

[Company Name]