

Formal Announcement on Stock Option Changes

Date: [Insert Date]

Dear Shareholders,

We are writing to inform you about important changes to our stock option plan that will take effect on [Insert Effective Date]. After careful consideration and in alignment with our long-term strategic goals, the Board of Directors has approved modifications to enhance our compensation structure and incentivize performance.

Changes include:

- Adjustment of the exercise price for all existing options to [Insert New Price].
- Extension of the vesting period to [Insert New Vesting Period].
- Introduction of additional performance metrics for future options grants.

We believe these changes will strengthen our commitment to delivering value to our shareholders and aligning the interests of our management team with those of our investors.

Should you have any questions or require further information, please do not hesitate to contact the Investor Relations department at [Insert Contact Information].

Thank you for your continued support.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

[Company Address]