

Co-Development Partnership Terms Summary

Date: [Insert Date]

From: [Your Name]

To: [Partner's Name]

Introduction

This document serves as a summary of the key terms and conditions for our proposed co-development partnership regarding [Product Name].

Partnership Objectives

- Joint development of [Product Name] aimed at [specific goals].
- Leverage both parties' strengths to accelerate time to market.

Roles and Responsibilities

Both parties agree to the following roles:

- **[Your Company Name]:** [List of responsibilities]
- **[Partner's Company Name]:** [List of responsibilities]

Financial Terms

Each party will contribute [specify resources, funds, or services] towards the development effort.

Intellectual Property

Agreements on IP ownership will be as follows:

- [Specify terms for IP developed during the partnership]
- [Specify terms for pre-existing IP]

Duration of Partnership

The partnership is expected to last for a minimum of [X years/months] from the date of agreement.

Confidentiality

Both parties agree to maintain confidentiality regarding proprietary information shared during the partnership.

Next Steps

Please review these terms and provide feedback by [Insert feedback deadline]. Upon agreement, we can prepare a formal contract.

Conclusion

We are excited about the potential of this partnership and look forward to working together.

Best regards,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]