## **Letter of Intent for Product Co-Development Collaboration**

Date: [Insert Date]

To: [Recipient's Name]

Company: [Recipient's Company]

Address: [Recipient's Address]

Dear [Recipient's Name],

We are pleased to express our interest in establishing a collaborative framework for the codevelopment of our upcoming product, [Product Name]. This letter serves to outline the preliminary understanding between [Your Company Name] and [Recipient's Company] regarding this potential partnership.

## **Objectives**

Our primary objectives for this collaboration include:

- Joint development of technology for [specific aspect of the product].
- Sharing resources and expertise to accelerate the product development timeline.
- Co-marketing strategies to maximize market reach upon launch.

## **Scope of Collaboration**

The scope of our collaboration encompasses:

• Research and Development: [Details]

• Intellectual Property: [Details]

• Financial Contributions: [Details]

## **Next Steps**

We suggest scheduling a meeting to discuss this collaboration further and outline a detailed plan moving forward. Please let us know your availability in the coming weeks.

We look forward to the possibility of working together to bring [Product Name] to market successfully.

Warm regards,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]