

Equity Partnership Terms for Joint Ventures

Date: [Insert Date]

To: [Partner's Name]
[Partner's Address]
[City, State, Zip Code]

Dear [Partner's Name],

We are pleased to outline the terms of our equity partnership for the joint venture established between [Your Company Name] and [Partner's Company Name]. This partnership aims to [briefly state the purpose of the joint venture].

Terms and Conditions

- Equity Contribution:** Each party will contribute [amount or percentage] of the total equity required for the joint venture.
- Ownership Structure:** The ownership of the joint venture will be divided as follows: [detail ownership percentages].
- Profit Sharing:** Profits will be distributed based on ownership share quarterly, unless otherwise agreed.
- Decision Making:** Key decisions will be made jointly, requiring consent from both parties.
- Duration:** This partnership will remain in effect for [duration], unless terminated earlier by mutual agreement.
- Exit Strategy:** This section outlines the procedure for exit, including [Detail exit process and buyout options].

Please review the above terms and confirm your agreement by signing below. Upon confirmation, we will proceed to draft a formal partnership agreement.

Thank you for your collaboration. We are looking forward to a successful partnership.

Sincerely,

[Your Name]
[Your Title]
[Your Company Name]
[Your Contact Information]

Agreed and Accepted by:

[Partner's Name]

[Partner's Title]

[Partner's Company Name]

Date: _____