

Partnership Separation Agreement

Date: [Insert Date]

Between:

[Partner 1 Name]

[Partner 1 Address]

AND

[Partner 2 Name]

[Partner 2 Address]

Subject:

Separation of Partnership

Agreement:

This Partnership Separation Agreement (the "Agreement") is made and entered into by and between the above-mentioned parties.

Whereas:

1. The partners have been engaged in a partnership under the name [Partnership Name] (the "Partnership").
2. The partners have decided to separate and terminate their partnership effective as of [Effective Date].

Terms of Separation:

1. The partners agree to the following terms:
 - [Detail of asset distribution]
 - [Detail of liability settlement]
 - [Any other terms]

Release:

Each partner releases the other from any claims or obligations related to the Partnership.

Signatures:

[Partner 1 Name]

[Partner 2 Name]

Witnessed by:

[Witness Name]