

Partnership Exit Agreement

Date: [Insert Date]

To: [Partner's Name]

From: [Your Name]

Subject: Amicable Partnership Exit Terms

Dear [Partner's Name],

We hope this letter finds you well. After thoughtful consideration, we have agreed to amicably exit our partnership. Below are the terms we propose for this transition:

1. Effective Date

The partnership will be officially terminated on [Insert Effective Date].

2. Final Settlements

All outstanding debts and obligations incurred during the partnership shall be settled by [Insert Settlement Date].

3. Asset Distribution

Upon termination, the assets will be distributed as follows:

- [Asset 1]: [Distribution Details]
- [Asset 2]: [Distribution Details]
- [Asset 3]: [Distribution Details]

4. Confidentiality

Both parties agree to maintain confidentiality regarding proprietary information obtained during the partnership.

5. Non-Compete Clause

Following the termination, both parties agree to refrain from engaging in similar business activities for a period of [Insert Duration].

6. Final Remarks

We wish to express our gratitude for the time spent together and the contributions made by both parties. Should you have any questions or need further clarification, please feel free to reach out.

Best regards,

[Your Signature]

[Your Name]

[Your Contact Information]