

Mutual Termination of Partnership Agreement

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Date]

[Partner's Name]
[Partner's Address]
[City, State, Zip Code]

Subject: Mutual Termination of Partnership Agreement

Dear [Partner's Name],

We hereby mutually agree to terminate the Partnership Agreement dated [original agreement date] between us. This decision is made in good faith and acknowledges the contributions and efforts made during our partnership.

Effective immediately, we agree to the following terms of termination:

- All financial obligations shall be settled by [settlement date].
- Any remaining assets shall be distributed as follows: [details of asset distribution].
- Both parties release each other from any claims related to the partnership.

We appreciate the cooperation and respect we have shown each other during our partnership. Please sign below to confirm your acceptance of this termination agreement.

Sincerely,

[Your Name]
[Your Signature]

Agreed and Accepted:

[Partner's Name]
[Partner's Signature]