

Hybrid Mortgage Interest Rate Disclosure

Dear [Borrower's Name],

We are pleased to provide you with important information regarding your hybrid mortgage loan. This disclosure outlines the interest rate terms applicable to your mortgage for the initial period and the subsequent adjustments.

Loan Details

- Loan Amount: \$[Amount]
- Initial Interest Rate: [Initial Rate]% (fixed for [Initial Period] years)
- Adjustable Period Rate: [Subsequent Rate]% (adjusted annually thereafter)
- Adjustment Index: [Index Name]
- Margin: [Margin Amount]% over index

Important Notes

After the initial fixed period, your interest rate will adjust based on the current index rate plus the margin. Your first adjustment will occur on [Adjustment Date].

For additional information about your mortgage, please contact us at [Contact Information].

Thank you for choosing us for your mortgage needs.

Sincerely,

[Your Company Name]

[Your Company Address]

[Your Company Phone Number]