

Request for Loan Deficiency Balance Forgiveness

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request loan deficiency balance forgiveness for my loan account number [insert loan number]. Due to unforeseen circumstances, I have been unable to meet my financial obligations, resulting in a deficiency balance following the sale of my collateral.

After careful consideration and a thorough review of my financial situation, I believe that forgiving this deficiency balance would provide me with a much-needed fresh start. I am committed to recovering from this setback and hope to maintain a positive relationship with your institution moving forward.

I kindly ask you to review my request and consider my situation. I would greatly appreciate any assistance you can provide. Please do not hesitate to reach out to me at [your phone number] or [your email address] should you need any further information or documentation.

Thank you for your time and consideration.

Sincerely,

[Your Name]