

Loan Deficiency Balance Resolution Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a resolution regarding the deficiency balance on my loan account, originally under account number [Account Number]. As you are aware, the balance remaining after the foreclosure sale amounts to [Balance Amount].

Due to [Brief explanation of circumstances leading to the deficiency], I would like to propose the following resolution:

- [Option 1: e.g., a lump-sum payment of \$X to settle the balance]
- [Option 2: e.g., a payment plan of \$Y per month for Z months]

I believe that this proposal would benefit both parties by resolving the outstanding balance promptly. I am committed to addressing this matter and restoring my financial stability. I kindly request your consideration of my proposal and look forward to your favorable response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]