

Loan Deficiency Balance Repayment Plan

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to discuss the repayment plan for the deficiency balance remaining on my loan account (Account Number: [Insert Account Number]). Following the recent foreclosure sale, I acknowledge the outstanding balance of [Insert Amount].

To address this, I propose the following repayment plan:

- Total Deficiency Balance: [Insert Amount]
- Monthly Payment Amount: [Insert Amount]
- Proposed Start Date: [Insert Date]
- Duration of Payments: [Insert Duration]

I believe this plan is reasonable and provides a clear path to fulfilling my obligations. I am committed to making timely payments each month and appreciate your understanding in this matter.

Please review the proposed terms, and let me know if you have any adjustments or require further information. I look forward to your prompt response.

Thank you for your consideration.

Sincerely,
[Your Name]