

# Loan Deficiency Balance Negotiation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the deficiency balance resulting from my recent loan associated with [Loan Account Number] after the [describe the nature of the loan, e.g., home foreclosure, personal loan, etc.].

Due to [briefly explain your circumstances, e.g., financial hardship, job loss, etc.], I have been struggling to meet my financial obligations and am now seeking to negotiate the deficiency balance to find a mutually agreeable solution.

I kindly request that you consider the following options:

- A reduction of the deficiency balance
- A payment plan that accommodates my current financial situation
- A possible settlement agreement

I appreciate your understanding and consideration of my request. I am hopeful that we can work together to resolve this matter in a way that relieves some of the financial stress I am currently facing. Please feel free to contact me at your convenience to discuss this further.

Thank you for your attention to this matter.

Sincerely,

[Your Name]