

Cash-Out Refinance Terms and Conditions Overview

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Property Address: [Insert Property Address]

Dear [Borrower Name],

We are pleased to present you with the terms and conditions for your cash-out refinance. Below is an overview of the key points:

Loan Amount

The total loan amount will be: \$[Insert Loan Amount]

Interest Rate

The fixed interest rate will be: [Insert Interest Rate] %.

Loan Term

The loan term will be: [Insert Number of Years] years.

Cash-Out Amount

The cash-out amount will be: \$[Insert Cash-Out Amount].

Monthly Payment

Your estimated monthly payment will be: \$[Insert Monthly Payment].

Closing Costs

Estimated closing costs will be: \$[Insert Closing Costs].

Prepayment Penalty

[Insert information about prepayment penalties, if applicable].

Next Steps

If you agree to these terms, please sign and return the enclosed documents at your earliest convenience.

Thank you for choosing us for your refinancing needs. We look forward to assisting you!

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Contact Information]