

Cash-Out Refinance Property Appraisal Requirements

Date: [Insert Date]

To Whom It May Concern,

We are writing to inform you of the property appraisal requirements necessary for processing a cash-out refinance loan. Please ensure the following guidelines are adhered to in order to facilitate a timely appraisal process:

- All appraisals must be conducted by a licensed and certified appraiser in the state where the property is located.
- The appraiser must provide a detailed report, including information on the property's condition, market value, and comparable properties.
- Photographs of the property, including the exterior and all main rooms, must be included in the appraisal report.
- Property access must be granted to the appraiser during normal business hours, with prior notification of any restrictions.
- The appraisal must be completed within [Insert Time Frame] of the request.
- Any renovations or improvements made to the property since purchase must be documented and included in the report.

Failure to meet these requirements may result in delays in the processing of your cash-out refinance application. If you have any questions or require further information, please do not hesitate to contact us at [Insert Contact Information].

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]