

Cash-Out Refinance Loan Details

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Address: [Insert Borrower Address]

City, State, Zip: [Insert City, State, Zip]

Dear [Borrower Name],

We are pleased to provide you with the details regarding your cash-out refinance loan application. After reviewing your request, we have calculated the loan to value (LTV) ratio as follows:

Loan to Value Ratio Details

- Current Appraised Value of Property: \$[Insert Appraised Value]
- Current Mortgage Balance: \$[Insert Current Mortgage Balance]
- Requested Cash-Out Amount: \$[Insert Cash-Out Amount]
- Total Loan Amount Post-Refinance: \$[Insert Total Loan Amount]
- Loan to Value Ratio (LTV): [Insert LTV Percentage]%

This LTV ratio is crucial as it determines the terms and conditions associated with your refinancing. As a standard, most lenders require an LTV ratio of 80% or lower for cash-out refinances.

If you have any further questions or need clarification regarding your refinancing options, please do not hesitate to reach out.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Phone Number]

[Email Address]