

Cash-Out Refinance Eligibility Criteria

Dear [Homeowner's Name],

We are pleased to provide you with the eligibility criteria for a cash-out refinance on your home. Please review the following requirements to see if you qualify:

- Property must be owner-occupied.
- The home must have at least 20% equity.
- Your credit score should be [insert minimum score].
- Debt-to-income ratio must not exceed [insert ratio]%.
- Loan must be for a primary residence, second home, or investment property.
- Proof of income and employment history is required.
- All mortgage payments must be current.

If you meet these criteria and are interested in the cash-out refinance process, please contact us at [contact information].

Thank you for choosing [Your Company Name]. We look forward to assisting you!

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]