

Important Information About Your Auto Loan Application

Dear [Applicant's Name],

Thank you for considering [Lender's Name] for your auto loan. We appreciate the opportunity to serve your financing needs.

We would like to inform you that our determination of your auto loan terms was based on a risk-based pricing model. This model takes into consideration various factors that assess your creditworthiness and overall financial profile. As a result, the rate you are offered may differ from our best available rates.

Your Loan Terms

Loan Amount: \$[Loan Amount]

Annual Percentage Rate (APR): [APR]%

Loan Term: [Loan Term] months

Understanding Risk-Based Pricing

Risk-based pricing allows us to tailor loan terms based on the risk level associated with the borrower. Individuals with a stronger credit history may qualify for more favorable terms, while those with a lower credit score may receive a higher interest rate.

Your Credit Information

We obtained your credit report from [Credit Bureau Name]. You have the right to request a free copy of your credit report within 60 days. If you have any questions about your credit report or believe there are inaccuracies, please contact the credit bureau listed below:

[Credit Bureau Contact Information]

If you wish to discuss your loan terms or have any questions regarding this communication, please do not hesitate to reach out to us at [Lender's Phone Number] or [Lender's Email Address].

Thank you for choosing [Lender's Name]. We look forward to serving your auto loan needs.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]