

# Adjustable-Rate Mortgage Loan Proposal

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

We are pleased to present you with a proposal for an adjustable-rate mortgage (ARM) loan designed to meet your financial needs and homeownership goals. Below are the key features of the proposed loan:

## Loan Details

- **Loan Amount:** \$[Insert Amount]
- **Interest Rate:** Initial rate of [Insert Initial Rate]% for the first [Insert Initial Period] years
- **Adjustment Period:** Annual adjustments thereafter
- **Index:** [Insert Index used for adjustments]
- **Margin:** [Insert Margin]% added to the index rate
- **Maximum Rate:** [Insert Maximum Rate]% over the life of the loan
- **Loan Term:** [Insert Term Length] years

## Repayment Terms

Your monthly payment will be calculated based on the initial interest rate and may change after the adjustment period based on market conditions. Please refer to the attached amortization schedule for detailed repayment information.

## Fees and Closing Costs

Your estimated closing costs will total approximately \$[Insert Amount], which includes appraisal fees, title insurance, and other related costs. A detailed breakdown is attached.

If you have any questions or would like to discuss this proposal further, please feel free to reach out to me at [Your Phone Number] or [Your Email Address]. We look forward to assisting you on your journey to homeownership.

Sincerely,  
[Your Name]  
[Your Title]

[Your Company]

[Your Company Phone Number]

[Your Company Email Address]