

Adjustable-Rate Mortgage Initial Disclosure Summary

Date: [Insert Date]

Borrower Name: [Insert Borrower's Name]

Lender Name: [Insert Lender's Name]

Property Address: [Insert Property Address]

Loan Terms

- Loan Amount: [Insert Loan Amount]
- Interest Rate: [Insert Initial Interest Rate]
- Loan Term: [Insert Loan Term Length]
- Initial Payment: [Insert Initial Payment Amount]

Adjustment Information

The interest rate may adjust after the initial fixed-rate period based on the following:

- Adjustment Frequency: [Insert Frequency]
- Index: [Insert Index Used for Adjustments]
- Margin: [Insert Margin]

Loan Costs

- Loan Origination Fee: [Insert Fee Amount]
- Estimated Closing Costs: [Insert Closing Costs]

Important Notes

Please review and understand all terms of your adjustable-rate mortgage. If you have any questions, feel free to contact us at [Insert Contact Information].

Sincerely,

[Lender's Name]

[Lender's Title]

[Company Name]

[Company Phone Number]