

# Adjustable-Rate Mortgage Disclosure Notice

Borrower Name: [Borrower's Full Name]

Property Address: [Property Address]

Date: [Date]

Dear [Borrower's Name],

We are pleased to provide you with this Adjustable-Rate Mortgage (ARM) Disclosure Notice regarding your loan application. An adjustable-rate mortgage is a loan where the interest rate may change periodically based on changes in a corresponding financial index. The terms of your ARM are as follows:

## Loan Details

- Loan Amount: \$[Amount]
- Initial Interest Rate: [Initial Rate]% for [Initial Period] years
- Adjustment Frequency: Every [Adjustment Frequency] months/years
- Index: [Index Type]
- Margin: [Margin]% added to the index
- Ceiling: [Ceiling Rate]% over the life of the loan
- Floor: [Floor Rate]%

## Payment Information

Your initial monthly payment will be \$[Initial Payment]. After the initial period, your payment may increase or decrease based on the changes to the index rate.

Please review this notice carefully and reach out to us if you have any questions or need further clarification regarding your adjustable-rate mortgage.

Thank you for choosing [Lender Name]. We look forward to assisting you further.

Sincerely,

[Your Name]

[Your Title]

[Lender Name]

[Contact Information]