

Borrower Responsibilities for Adjustable-Rate Mortgage

Date: [Insert Date]

To: [Insert Borrower's Name]

Address: [Insert Borrower's Address]

Dear [Borrower's Name],

Thank you for choosing our adjustable-rate mortgage (ARM) product. As a borrower, you have certain responsibilities that are important for managing your mortgage effectively. Please review the following points:

- **Maintain timely payments:** Ensure that your mortgage payments are made on or before the due date to avoid late fees and potential foreclosure.
- **Monitor interest rate changes:** Stay informed about the market rates and understand how adjustments to your interest rate may affect your monthly payments.
- **Communicate with your lender:** If you encounter financial difficulties, contact us as soon as possible to discuss your options.
- **Insurance and taxes:** Keep your homeowner's insurance and property taxes current to protect your investment.
- **Financial health:** Regularly review your budget and financial situation, especially before adjustment periods.

We appreciate your attention to these responsibilities. If you have any questions, please do not hesitate to contact us.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Contact Information]