

# Adjustable-Rate Mortgage Agreement

Date: [Insert Date]

Borrower Name: [Insert Borrower's Name]

Borrower Address: [Insert Borrower's Address]

Lender Name: [Insert Lender's Name]

Lender Address: [Insert Lender's Address]

## Loan Details

Loan Amount: [Insert Loan Amount]

Interest Rate: [Insert Initial Interest Rate] (may adjust over time)

Loan Term: [Insert Loan Term in Years]

## Adjustment Period

The interest rate will adjust: [Insert Adjustment Period, e.g., annually, semi-annually].

## Index and Margin

Index: [Insert Index, e.g., LIBOR, COFI]

Margin: [Insert Margin Amount]

## Limitations

Initial Adjustment Cap: [Insert Cap Amount]

Subsequent Adjustment Cap: [Insert Cap Amount]

Lifetime Cap: [Insert Cap Amount]

## Monthly Payments

The monthly payment amount may change based on the adjusted interest rate.

# Signatures

---

Borrower Signature: [Insert Borrower's Signature]

---

Lender Signature: [Insert Lender's Signature]