Cross-Collateralization Notification of Terms

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

This letter serves as a formal notification of the cross-collateralization terms associated with your loan agreement dated [Insert Loan Date] under loan number [Insert Loan Number].

As per the terms of the agreement, the collateral for your loan will extend to include additional assets. Specifically, the assets detailed below will serve as collateral:

- [Asset 1 description]
- [Asset 2 description]
- [Asset 3 description]

It is important to note that this arrangement allows us to secure our interest in the aforementioned assets should there be any default under the loan agreement.

If you have any questions or need further clarification regarding this notification or the terms of your loan, please do not hesitate to contact our office at [Insert Contact Information].

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Company Address]

[City, State, Zip Code]