## **Business Financing Approval Criteria**

Date: [Insert Date]

To: [Recipient Name]
[Recipient Title]
[Company Name]
[Company Address]
[City, State, Zip Code]

Dear [Recipient Name],

We appreciate your interest in obtaining financing for your business. In order to facilitate a successful application process, we would like to outline the criteria that will be considered for approval of business financing:

## **Criteria for Approval:**

- Credit History: A favorable credit score and history demonstrating responsible financial behavior.
- **Business Plan:** A comprehensive business plan that outlines strategies, market analysis, and financial projections.
- **Revenue Potential:** Evidence of consistent revenue generation and the potential for future growth.
- **Collateral:** Assets that can be pledged as security against the financing.
- **Financial Statements:** Submission of recent financial statements including income statements and balance sheets.

We encourage you to ensure that all documentation and information requested is complete and accurate. Incomplete applications may lead to delays or disapproval.

For any questions or further clarification, please do not hesitate to reach out to our office.

Thank you for considering our financing options. We look forward to working with you.

Sincerely,

[Your Name][Your Title][Your Company][Your Contact Information]