

Secured Promissory Note

Date: **[Date]**

Borrower: **[Borrower's Name]**

Borrower's Address: **[Borrower's Address]**

Lender: **[Lender's Name]**

Lender's Address: **[Lender's Address]**

Loan Amount: **[\$[Loan Amount]**

Loan Term: **[Loan Term]**

Interest Rate: **[Interest Rate] %**

Note

This Secured Promissory Note is made this **[Date]**, between the Borrower and the Lender.

The Borrower promises to pay the Lender the Loan Amount of **[\$[Loan Amount]**, with interest accruing at the stated Interest Rate of **[Interest Rate] %** per annum.

Payments

The Borrower shall make monthly payments of **[\$[Monthly Payment]** until the Loan Amount and all accrued interest are paid in full.

Collateral

This Note is secured by a mortgage on the property located at **[Property Address]**.

Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of **[State]**.

IN WITNESS WHEREOF, the undersigned have executed this Secured Promissory Note on the date first written above.

Borrower's Signature

Lender's Signature