

# Promissory Note

Date: \_\_\_\_\_

Borrower's Name: \_\_\_\_\_

Borrower's Address: \_\_\_\_\_

Lender's Name: \_\_\_\_\_

Lender's Address: \_\_\_\_\_

## Loan Details

Loan Amount: \$ \_\_\_\_\_

Interest Rate: \_\_\_\_\_% per annum

Loan Term: \_\_\_\_\_ months/years

Due Date: \_\_\_\_\_

## Terms of Repayment

The Borrower agrees to pay the Lender the total amount of \_\_\_\_\_ dollars (\$\_\_\_\_\_) with interest as specified above. Payments shall be made on the \_\_\_\_\_ day of each month until the Loan Amount is paid in full.

## Default

If the Borrower defaults on this Promissory Note, the Lender may pursue all legal remedies available to recover the remaining balance due.

## Governing Law

This Promissory Note shall be governed by the laws of the State of \_\_\_\_\_.

## Signatures

\_\_\_\_\_

Borrower's Signature

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Lender's Signature

## **Witnesses**

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Witness's Signature

Date: \_\_\_\_\_