

# Promissory Note

Date: \_\_\_\_\_

Borrower: **[Borrower's Name]**

Address: **[Borrower's Address]**

Lender: **[Lender's Name]**

Address: **[Lender's Address]**

Loan Amount: **[\$[Loan Amount]**

Loan Term: **[Loan Term]**

Interest Rate: **[Interest Rate] %**

For value received, the undersigned Borrower promises to pay to the order of the Lender the principal sum of **[\$[Loan Amount]** with interest on the unpaid principal balance at the rate of **[Interest Rate] %** per annum.

Payments will be made in monthly installments of **[\$[Monthly Payment]** starting on **[Start Date]** and continuing until the full amount has been paid.

In the event of default, the Lender has the right to demand immediate payment in full and seek legal remedies.

Borrower's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Lender's Signature: \_\_\_\_\_

Date: \_\_\_\_\_