

Promissory Note Agreement

Date: [Insert Date]

Borrower: [Borrower's Name]

Address: [Borrower's Address]

Phone: [Borrower's Phone Number]

Lender: [Lender's Name]

Address: [Lender's Address]

Phone: [Lender's Phone Number]

Loan Details

Principal Amount: \$[Loan Amount]

Interest Rate: [Interest Rate]%

Loan Term: [Loan Term] months/years

Agreement Terms

The undersigned Borrower promises to pay the Lender the Principal Amount of \$[Loan Amount], with an Interest Rate of [Interest Rate]% per annum, due [Payment Due Date]. Payments shall be made in [monthly/quarterly] installments of \$[Installment Amount].

In the event of default, the Lender reserves the right to demand immediate repayment of the total outstanding amount.

Signatures

Borrower Signature

Lender Signature

Witness: _____

Date: [Insert Date]