

# Loan Security Substitution Agreement

**Date:** [Insert Date]

**From:** [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

**To:** [Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

This letter serves as a Loan Security Substitution Agreement regarding the loan originally made on [Original Loan Date], with the loan number [Loan Number].

As per our recent discussions, and upon your request, we hereby agree to accept the following security in substitution for the existing security relating to the loan:

**Substituted Security:** [Description of the New Security]

**Original Security:** [Description of the Original Security]

This substitution is effective as of [Effective Date]. All other terms of the original loan agreement remain unchanged and in full effect.

Please acknowledge your acceptance of this substitution by signing below.

Sincerely,

[Lender's Signature]

[Lender's Printed Name]

[Lender's Title]

**Accepted and Agreed:**

[Borrower's Signature]

[Borrower's Printed Name]

[Date]