

Loan Collateral Substitution Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a substitution of collateral for my loan account #[Insert Account Number]. Due to [brief explanation for substitution, e.g., changes in asset value, personal financial situation], I would like to propose the following changes to the collateral securing my loan.

Current Collateral: [Describe Current Collateral]

Proposed Collateral: [Describe Proposed Collateral]

I believe this substitution will maintain the integrity of the loan agreement while providing [any additional benefits, e.g., improved asset stability, risk management]. I am committed to ensuring that the value of the proposed collateral meets or exceeds the current requirements.

Please let me know the necessary steps to move forward with this request. I appreciate your consideration and look forward to your prompt response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]