

Loan Collateral Reassignment Authorization

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I, [Borrower's Name], holding the account number [Account Number], hereby authorize the reassignment of collateral for the loan agreement dated [Original Loan Date]. This authorization is made to facilitate the changes discussed regarding the assignment of collateral from [Original Collateral Description] to [New Collateral Description].

Please find below the details of the new collateral:

- Collateral Type: [New Collateral Type]
- Description: [Detailed Description]
- Value: [Value of New Collateral]

I understand that this collateral reassignment will be subject to the terms and conditions outlined in our original loan agreement. I confirm that I have the authority to reassign the collateral as described above.

Thank you for your attention to this matter. Please contact me at [Your Phone Number] or [Your Email Address] should you require any further information.

Sincerely,

[Borrower's Signature]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]