

Letter of Affirmative Action for Collateral Replacement

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request the replacement of collateral associated with my loan account, [Loan Account Number]. Due to [briefly explain the reason for collateral replacement], I am unable to continue providing the current collateral.

To ensure compliance with our agreement, I would like to propose the following alternative collateral: [describe the proposed collateral, including type, value, and any relevant details]. This collateral has been assessed and is of comparable value to the original collateral.

I am committed to maintaining my obligations under the loan agreement and ensuring that the lender's interests are protected. Please let me know if you require any further documentation or information regarding the proposed replacement collateral.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]