

Debt-to-Income Ratio Clarification

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Subject: Clarification of Debt-to-Income Ratio for Loan Application

Dear [Lender's Name],

I hope this message finds you well. I am writing to clarify my debt-to-income (DTI) ratio as part of my loan application process for [Loan Type/Amount] submitted on [Application Date].

As outlined in my application, my current monthly debt obligations are [Total Monthly Debt], including:

- Mortgage: [Monthly Amount]
- Car Loan: [Monthly Amount]
- Credit Card Payments: [Monthly Amount]
- Other Loans: [Monthly Amount]

My monthly income is [Monthly Income]. Therefore, my DTI ratio is calculated as follows:

DTI Ratio = (Total Monthly Debt / Monthly Income) x 100

Using the numbers provided, the DTI ratio comes out to be [Calculated DTI Ratio]%.

If you require any further documentation or have additional questions, please feel free to reach out to me. Thank you for your attention to this matter, and I look forward to your response.

Sincerely,

[Your Name]