

# Loan Request for Vehicle Financing

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Title]

[Lender's Institution]

[Institution Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a graduated payment loan for financing a vehicle. After conducting thorough research and evaluating my current financial situation, I believe a graduated payment structure will be beneficial to both myself and your institution.

The vehicle I am looking to finance is a [Make, Model, Year], with a purchase price of [Amount]. I am requesting a loan amount of [Requested Amount] to cover the cost of the vehicle. I propose to structure my payments as follows:

- Year 1: [Payment Amount]
- Year 2: [Payment Amount]
- Year 3: [Payment Amount]
- Year 4: [Payment Amount]
- Year 5: [Payment Amount]

I believe this structure will allow me to gradually increase my payments as my financial situation improves, ensuring that I can meet my obligations without straining my current budget.

Thank you for considering my request. I am looking forward to discussing this loan application further and am happy to provide any additional information needed.

Sincerely,

[Your Name]