

Loan Proposal for Debt Consolidation

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

Dear [Lender's Name],

I am writing to propose a graduated payment loan for the purpose of debt consolidation. As an individual striving to improve my financial standing, I have accumulated several debts that I am unable to manage effectively. By consolidating these debts, I aim to simplify my payments and reduce the overall interest burden.

Loan Details:

- Loan Amount: \$[Insert Amount]
- Loan Term: [Insert Term Length] months/years
- Interest Rate: [Insert Interest Rate]% per annum
- Payment Structure: Graduated payments starting at \$[Insert Initial Payment] and increasing to a maximum of \$[Insert Final Payment]

With this loan, I plan to pay off my outstanding debts, which include:

- [Debt 1: Creditor, Amount]
- [Debt 2: Creditor, Amount]
- [Debt 3: Creditor, Amount]

I believe that this graduated payment structure will allow me to manage my financial obligations more effectively as my income increases over time. I am committed to making timely payments and adhering to the terms of the loan.

Please feel free to contact me at [Your Phone Number] or [Your Email Address] should you require any additional information or documentation.

Thank you for considering my proposal. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]