Graduated Payment Loan Application

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for a graduated payment loan to assist with my personal expenses. I am seeking a loan of [insert amount] to cover [briefly explain purpose, e.g., medical bills, home repairs, education expenses].

Given my current financial situation, I believe a graduated payment plan would be the most beneficial repayment structure, allowing me to start with lower payments that gradually increase over time as my financial stability improves.

Attached to this letter are my financial documents, including proof of income, expenses, and any relevant documentation to support my application.

Thank you for considering my application. I look forward to your positive response.

Sincerely,

[Your Name]